## MAnaging RISK and uncertainTIES (MARITIES)

understanding forecast uncertainties







### **OBJECTIVES**



to understand forecast uncertainties



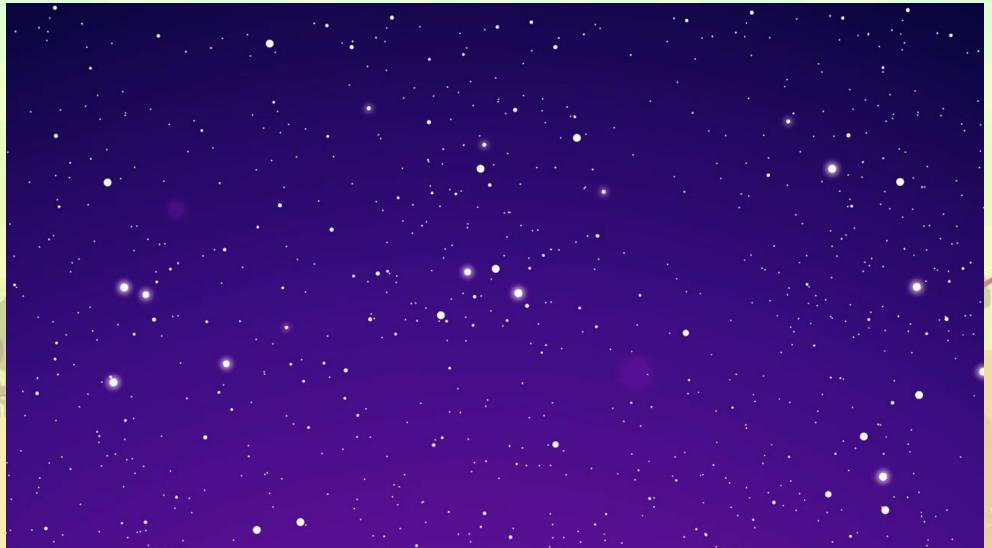
to be able to create decisions based on different seasonal forecast uncertainties







### **MECHANICS**







### **MECHANICS**

- 1. EACH PARTICIPANTS WILL BE GIVEN AN INITIAL FUNDS OF Php 20,000.
- 2. 5 SCENARIOS WILL HAVE THE FOLLOWING INFORMATION:
  - TYPE OF SECTOR
  - CURRENT ENSO CONDITIONS
  - PROBABILISTIC FORECAST
  - TARGET SEASON
  - ACTIONS TO BE TAKEN
- 3. EACH PARTICIPANT WILL DECIDE WHAT ACTIONS TO TAKE ON EACH SCENARIOS WITH CORRESPONDING DEDUCTION ON THEIR INITIAL FUNDS.
- 4. ACTUAL CONDITION WILL BE DETERMINED USING A ROULETTE, CORRECT DECISIONS WILL GAIN PROFIT OTHERWISE PENALTY WILL BE DEDUCTED TO

THE INITIAL FUND.

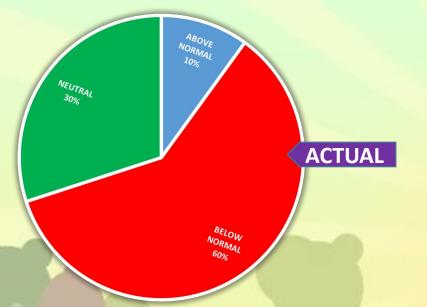
CONDITION	POINTS
FORECAST = ACTUAL	+4K
FORECAST ≠ ACTUAL	-6K





## SCORING

#### PROBABILISTIC RAINFALL FORECAST



#### **SAMPLE ACTIONS**

ACTIONS		INVEST
Α	ACTION 1	-2
В	ACTION 2	0
С	ACTION 3	-2

#### **RESULT**

CONDITION	POINTS
FORECAST = ACTUAL	+4PTS
FORECAST ≠ ACTUAL	-6PTS

#### **SAMPLE**

COMPUTATION	SCENARIO1	SCENARIO2	SCENARIO3	SCENARIO4	SCENARIO5	GRAND TOTAL
20	2	4	-6	-8	2	14
20						

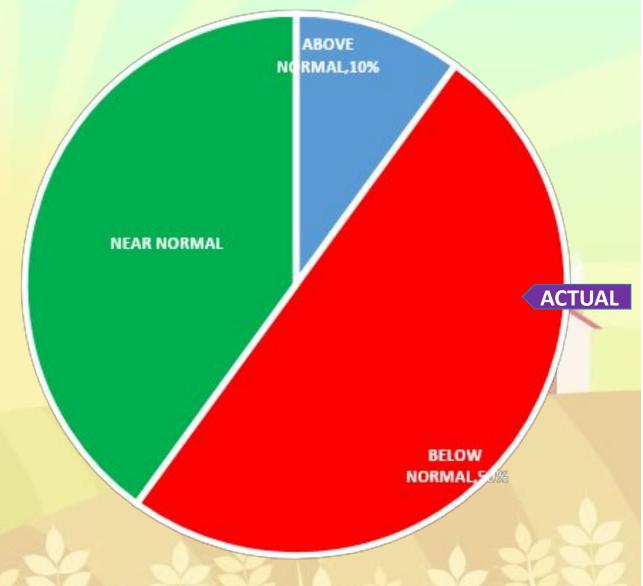




SECTOR	WATER
ENSO CONDITION	EL NIÑO YEAR
SEASON	OCT-NOV-DEC

A	CTIONS	INVEST
Α	LIMIT WATER ALLOCATION	-2K
В	MAINTAIN CURRENT OPERATION	0
С	MAKE DAM PREPARATION FOR SPILLAGE	-2K

#### PROBABILISTIC RAINFALL FORECAST



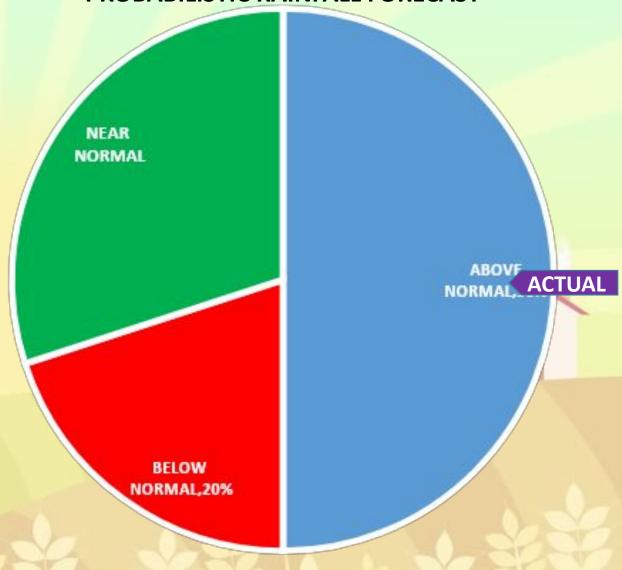




SECTOR	DRR
ENSO CONDITION	LA NIÑA YEAR
SEASON	SEP-OCT-NOV

AC	CTIONS	INVEST
Α	MAINTAIN CURRENT OPERATION	0
В	CONDUCT DECLOGGING OPERATIONS AND SEWAGE MAINTENANCE ACTIVITIES	-2K
С	PURCHASE ABOUT 80 POLYVINYL CHLORIDE (PVC) RESCUE BOATS	-2K

#### PROBABILISTIC RAINFALL FORECAST

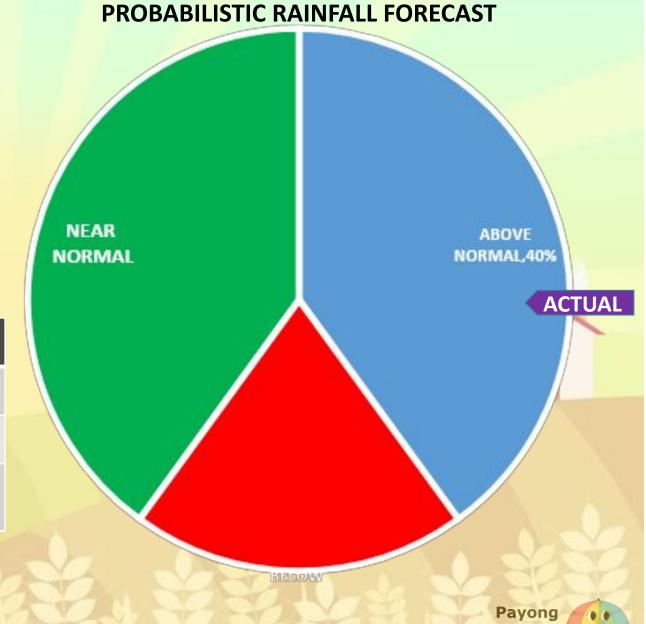






SECTOR	AGRICULTURE
ENSO CONDITION	NEUTRAL YEAR
SEASON	MAY-JUNE-JULY

Α	CTIONS	INVEST
Α	DELAY CROPPING SCHEDULE	-2K
В	MAINTAIN CROPPING SCHEDULE	0
С	ADJUST CROPPING SCHEDULE TO EARLIER DATE	-2K



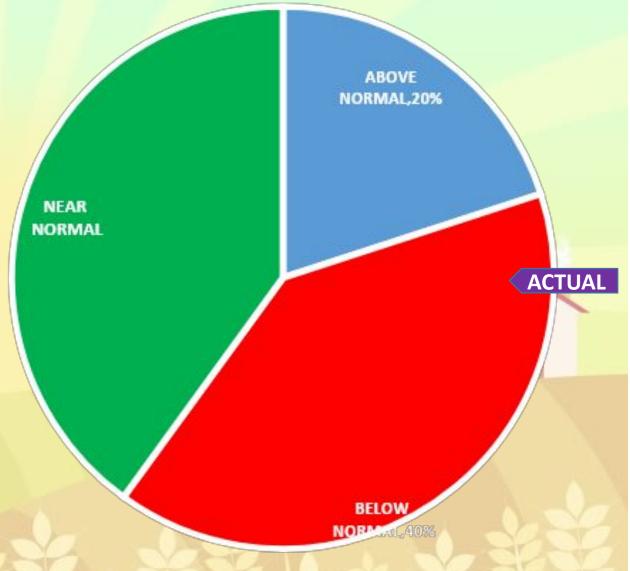
PAGASA



SECTOR	AGRICULTURE
ENSO CONDITION	EL NIÑO YEAR
SEASON	MAY-JUNE-JULY

	AC	CTIONS	INVEST
	Α	CHANGE CROP VARIETY TO LESS WATER DEPENDENT	-2K
A ST	В	MAINTAIN CROPPING VARIETY	0
	С	CHANGE CROP VARIETY TO MORE WATER DEPENDENT	-2K

#### PROBABILISTIC RAINFALL FORECAST

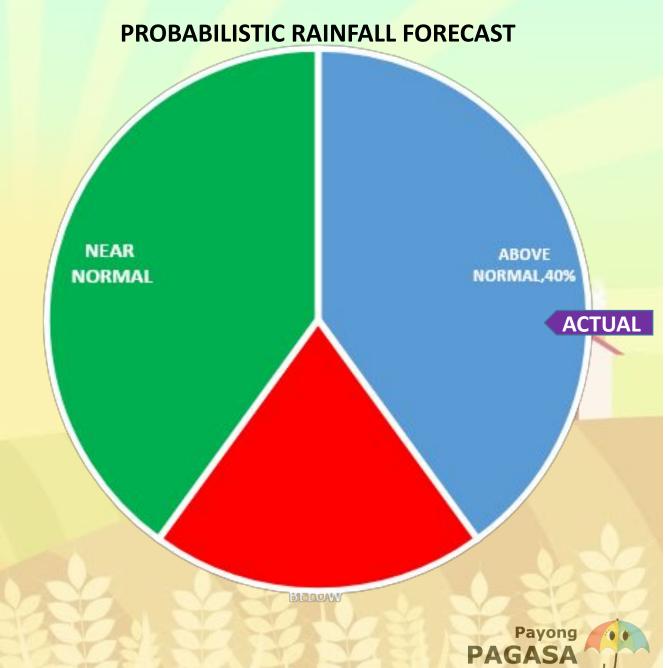






SECTOR	AGRICULTURE			
ENSO CONDITION	LA NIÑA YEAR			
SEASON	SEP-OCT-NOV			

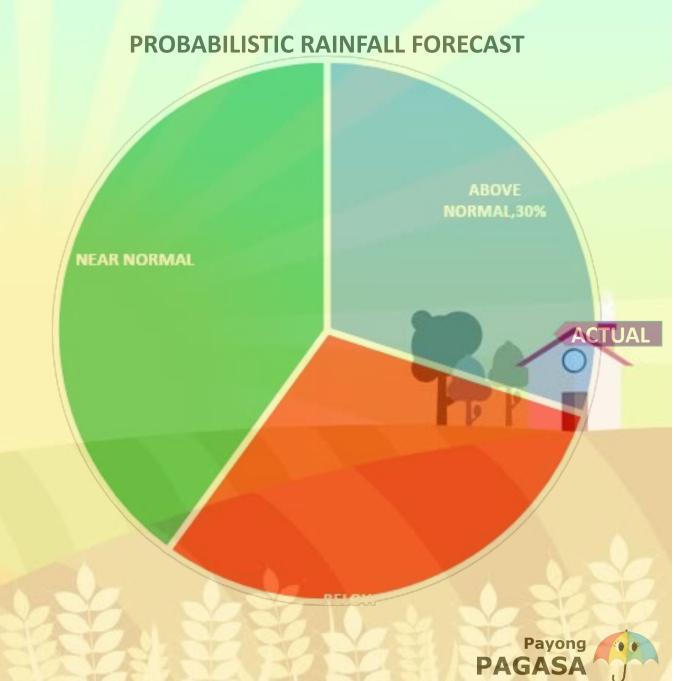
A	CTIONS	INVEST
Α	INVEST IN POST HARVEST FACILITY	-2K
В	MAINTAIN HARVEST SCHEDULE	0
С	SCHEDULE FOR EARLIER HARVEST	-2K





SECTOR	FISHERIES
ENSO CONDITION	NEUTRAL YEAR
SEASON	JUN-JUL-AUG

A	CTIONS	INVEST
A	MAINTAIN SCHEDULE	0
В	DELAY HARVEST SCHEDULE	-2
C	EARLY HARVEST SCHEDULE	-2





# SYNTHESIS









	Player	SC1	SC2	SC3	SC4	SC5	GRAND TOTAL	
	EDRIC	6	6	6	6	6	50 —	Best Case Scenario
	MAYANG	4	4	4	4	4	40	
	GER	4	-6	6	-8	4	20 —	Feasible case
	NESTOR	-6	-6	-6	-6	-6	-10	
10	JUAN	-8	-8	-8	-8	-8	-20 —	→ Worst Case Scenario

"There is no right decision in life, because every decision we make is new and unpredictable."

— M.F. Moonzajer

"Don't take the right decisions. Take decisions and make it right."

— Ratan Tata





#### **REFERENCES:**

This module is based from the activity "Seasonal Forecast Game" of the Red Cross Red Crescent Climate Center. For more information you may visit http://www.climatecentre.org/resources-games/games or send an email to climatecentre@climatecentre.org







