



NOTICE OF AWARD

12 December 2023

EGM SYSTEMS GLOBAL TECHNOLOGIES INC.
 Unit 309 Amal Plaza Bldg. C. Raymundo Ave.,
 Maybunga, Pasig City
 E-mail Add: roselle@egmsystems.com.ph

Thru: Ms. LYCA A. LAYNESA
 Authorized Representative

Dear Ms. Laynesa:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Supply, Delivery, Installation, Testing, Training and Commissioning of Two (2) 10TR Airconditioning Unit (PACU) in WFFC ICT Server Room, 2nd and 3rd Floor" (PR No. 2023-02-0081 / IB No. 2023-015) in the total calculated amount of Seven Million Four Hundred Ten Thousand Eight Hundred Twenty-Six Pesos & 08/100 (Php7,410,826.08) only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within ten (10) calendar days, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php370,541.30
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php2,223,247.82

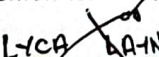
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator

13 DEC 2023

Conforme:


LYCA LAYNESA

Date: DECEMBER 13, 2023

"tracking the sky... helping the country"

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