



NOTICE OF AWARD

28 JUN 2024
19 June 2024

CFV ARAR CONTRACTORS PHILS., INC.

Area III Maharlika Highway,
Brgy. 95 Caibaan, Tacloban City
Email Add: kerwinjanasuncion@gmail.com

Thru: **Mr. FLORENTINO C. ARPON JR.**
Duly Authorized Representative

Dear Sir:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Construction of Synoptic Building, Observer's Quarters, Powerhouse, Observer's Quarters, Powerhouse, Perimeter Fence, Gate and Signage at Cavite State University – Indang Campus, Indang Cavite"** (PR No. 2024-03-0211 / IB No. 2024-14 INF) in the total calculated amount of Four Million Four Hundred Thirty-Two Thousand Nine Hundred Eight Pesos & 24/100 (**Php4,432,908.24**) only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:


Form of Performance Security	AMOUNT	
	(Equal to Percentage of the	Total
	Contract Price)	
• Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	10%	Php443,290.82
• Irrevocable letter of credit issued by a Universal or Commercial Bank.		
• Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php1,329,872.47

You are also required to submit within **ten (10) calendar days** the following documents as conditions for the Signing of the Contract:

- Performance Security;
- PCAB License;
- Construction Methods;
- Construction Safety and Health Program;

Failure to provide with these requirements shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
Administrator

Conforme:

Date: 
6/28/2024

"tracking the sky...helping the country"