

NOTICE OF AWARD

02 JAN 2025

STATE ALLIANCE ENTERPRISES INC.
 283 G. De Rivera St.,
 San Nicolas, Manila Philippines

Thru: Mr. JOSE P. LIM
 Duly Authorized Representative

Dear Mr. Lim:


We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Supply, Delivery, Installation and Testing of Hydrogen Generator Parts at PAGASA Davao Station" (PR No. 2023-10-0697 EPA / IB No. 2024-056 EPA) in the total calculated amount of Four Million Seven Hundred Eighty-Three Thousand Two Hundred One Pesos and 18/100 (Php4,783,201.18).

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within ten (10) calendar days, from receipt hereof, the requisite performance security in any of the following forms:


Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
	Percentage	Amount
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php239,160.06
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php1,434,960.35

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


 NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme:


 JOSE P. MARQUEZ LIM

Date: JAN 3, 2025

"tracking the sky...helping the country"

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