



## NOTICE OF AWARD

27 December 2024

### ROCK 101 CONSTRUCTION AND SUPPLY

Brgy. Cagay Roxas City, Capiz

**Thru:** Mr. DANTE A. ARTUZ  
Duly Authorized Representative

**Dear Sir:**

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "**Construction of PAGASA Synoptic Building, Observer's Quarters, Powerhouse, Observer's Quarters, Powerhouse, Perimeter Fence, Gate and Signage at Visayas State University (VSU), Inopacan Road, Baybay City, Leyte - NP**" (PR No. 2024-07-0515 || IB No. 2024-69 INF NP) in the total amount of Five Million Nine Hundred Seven Thousand Nine Hundred Thirty-Five Pesos & 99/100 (**Php5,907,935.99**) only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
	<ul style="list-style-type: none"><li>Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.</li></ul>	10%
<ul style="list-style-type: none"><li>Irrevocable letter of credit issued by a Universal or Commercial Bank.</li></ul>		
<ul style="list-style-type: none"><li>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</li></ul>	30%	Php1,772,380.80

You are also required to submit within **ten (10) calendar days** the following documents as conditions for the Signing of the Contract:


- Performance Security;
- Construction Methods;
- Construction Safety and Health Program;

Failure to provide with these requirements shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**NATHANIEL T. SERVANDO, Ph.D.**  
Administrator

Conforme:

  
**DANTE ARTUZ**  
Date: 03 Jan 2025

"tracking the sky...helping the country"