



NOTICE OF AWARD

27 AUG 2025
 22 August 2025

REMAX INTERNATIONAL INC.

18 United Street,
 Kapitolyo, Pasig City

Thru: Mr. HOMER D. CORDERO
 Duly Authorized Representative

Dear Mr. Cordero:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **Supply, Delivery, Installation, Training, Testing and Commissioning of Big Data Cluster Storage Enhancement** (PR No. 2024-11-0754 EPA | IB No. 2025-24) in the total calculated amount of **Fifty-Seven Million Nine Hundred Ninety-Two Thousand One Hundred Forty-Five Pesos (Php57,992,145.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:


Form of Performance Security	AMOUNT	
	(Equal to Percentage of the Contract Price)	Total
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	5%	Php2,899,607.25
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php17,397,643.50

Failure to provide the performance security shall constitute sufficient grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme:


ALBERT SUBANSA

Date: 8-28-25