

NOTICE OF AWARD

12 MAR 2024
 05 March 2024

LIFEGUARD ARCHANGELS SECURITY AGENCY CORPORATION
 Unit 2-2 Maxsalome Condo, 457 Barangka Drive,
 Mandaluyong City
 Tel. No. 571-0798 / 571-0799
 E-mail Add: ldsac_scty88@yahoo.com.ph

Thru: Ms. Lelenette S. Aldeguer
 President and General Manager

Dear Ms. Aldeguer:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Provision of Security Manpower Services Complete with Service Firearms, Equipment, Uniforms and Other Related Security Services for CY 2024 and 2025 (PR No. 2023-12-0684 EPA / IB No. 2024-01)" in the total bid amount of Forty Million Three Hundred Seven Thousand Three Hundred Seventy Nine Pesos and 48/100 (Php40,307,379.48).


You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT	
	(Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	5%	Php2,015,368.97
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php12,092,213.84

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


 NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme: 
 MS. LELENETTE S. ALDEGUER

Date: MARCH 12, 2024

"tracking the sky...helping the country"