



## NOTICE OF AWARD

23 December 2022

**SAGESOFT SOLUTIONS, INC.**

8<sup>th</sup> Flr. Jafer Place Bldg., 19 Eisenhower St.,  
San Juan, Metro Manila 1504  
Tel No. 8721-0431 / Cel No. 09171402706  
E-mail Add: Jeffrey.alvarado@sagesoftcloud.com

**Thru: Mr. JEFFREY ALVARADO**  
Duly Authorized Representative

**Sir:**

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Enhancement and Modification of the PAYONG PAGASA Mobile Application" (PR No. 2022-11-0928 / IB No. 2022-039) in the total calculated amount of **One Million Two Hundred Ninety-Five Thousand Pesos (Php1,295,000.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"><li>Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.</li></ul>	5%	Php64,750.00
<ul style="list-style-type: none"><li>Irrevocable letter of credit issued by a Universal or Commercial Bank.</li></ul>		
<ul style="list-style-type: none"><li>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</li></ul>	30%	Php388,500.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**VICENTE B. MALANO, Ph.D.**  
Administrator

Conforme:

  
JEFFREY ALVARADO

Date: 12/28/2022

"tracking the sky...helping the country"