



NOTICE OF AWARD

WE ARE IT PHILIPPINES, INC.

Unit 143, 14th Floor, Columbia Tower,
Ortigas Avenue, Mandaluyong City
Tel. No. 726,9817, 726-9821 Fax: 744-6293
E-mail Add: pet_reforsado@philsat.com

Thru: MR. JOSE ANTONIO S. REFORSADO
Duly Authorized Representative

Sir/Madame:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Satellite Space Segment Subscription for the Existing PAGASA Single Channel Per Carrier (SCPC) VSAT Network form Seven (7) X-Band Radar Rain Gauge Sites to HMD Main Hub"** (PR No. 2022-01-0028 / IB No. 2022-009) in the total calculated amount of **TWENTY-FOUR MILLION NINE HUNDRED NINETY-FIVE THOUSAND NINE HUNDRED NINETY-EIGHT PESOS (Php24,995,998.00) ONLY.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none">Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	5%	Php1,249,799.9
<ul style="list-style-type: none">Irrevocable letter of credit issued by a Universal or Commercial Bank.		
<ul style="list-style-type: none">Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php7,498,799.4

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


VICENTE B. MALANO, Ph.D.
Administrator

Conforme:

JOSE ANTONIO S. REFORSADO, JR.

Date: MAY 26, 2022

"tracking the sky...helping the country"