



NOTICE OF AWARD

21 JAN 2025
 15 January 2025

LCI ENVI CORPORATION
 Unit 8 L-M Futurepoint Plaza 3
 111 Panay Avenue,
 South Triangle, Quezon City

Thru: Ms. CONSOLACION G. LIM
 Director

Dear Ms. Lim:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **Consultancy Services for the Development of Storm Surge and Coastal Inundation Return Period Hazard Maps and Operational Probabilistic Model Outputs for Palo, Leyte** (PR No. 2024-06-0437 | REI No. 2024-58 C) in the total amount of **Five Million Nine Hundred Ninety-Two Thousand Pesos (Php5,992,000.00)** only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT	
	(Equal to Percentage of the Contract Price)	Total
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	5%	Php299,600.00
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php1,797,600.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme:

CONSOLACION G. LIM

Date: 22 Jan 2025

"tracking the sky...helping the country"